

## **Income Generation Panel**

### **Introduction**

A critical factor in the successful development of income generation activities for NPT will be establishing a an appropriate culture and robust infrastructure that encourages and supports the development of these activities – from the generation of initial ideas to implementation.

In addition, a key element in achieving NPT's aspirations will be empowering elected members and officers at all levels to fully engage in, and contribute to, the process of identifying specific income generation ideas, testing the business cases for those ideas and then ensuring there are no impediments to implementing ideas that have been deemed to have merit.

### **Purpose of the Panel**

The Income Generation Panel will play a key role in developing the Council's income generation agenda by:

- Encouraging all members and officers to take ownership for coming forward with ideas and demonstrating that these ideas are realistic and acceptable.
- Ensuring that new ideas are logged and shared across the Council so that the Council maximises the benefits of ideas generated.
- Identifying barriers to the implementation of ideas and ensuring solutions are introduced to overcome such barriers.
- Ensuring income generation activity is embedded in to business planning.
- Recognising and celebrating achievement in delivering on the Council's objectives to increase income whilst also ensuring that lessons learned from the programme are recorded and used to continuously improve the approach

The fundamental purpose of the Income Generation Panel will be to generate and maintain momentum behind the realisation of NPT's income generation objective and to ensure that an appropriate and effective risk-based approach is applied to individual income generation projects/activities.

The Income Generation Panel will also make recommendations about the use of the Income Generation Reserve to the Cabinet.

### **3. Membership**

The Income Generation Panel will consist of the following members:

- 5 x Elected Members: (Deputy Leader, Cabinet Member for Finance, one member from each political group)
- 5 x Council Officers (one from each of the Council's Directorates)

The Deputy Leader will chair the Group

Technical experts and advisors (internal or external) will be invited to join Panel meetings as required.

### **Decision Making**

The Panel will not have decision making powers but will operate as an advisory panel to the Deputy Leader in his role as the Cabinet Member with responsibility for Transformation.

### **Frequency of Meetings**

The Panel will meet on a six weekly basis for the first six months of operation, thereafter, the Panel may decide whether this remains appropriate or needs to be adjusted.